



eMemory Technology Inc.

Minutes of 2026 General Shareholders' Meeting

(Translation)

Time : 9:00 AM (on Tuesday) June 9, 2026

Place : Ballroom, 2F., No.3 Tai-Yuan 1st Street, Jhubei City, Hsinchu County, Taiwan.

Total outstanding eMemory shares : 74,686,492 shares

Total shares represented by shareholders present in person or by proxy : 61,447,934 shares

Percentage of shares held by shareholders present in person or by proxy : 82.27%

Directors present : Charles Hsu, Danny Perng, Michael Ho, Chris Lu, Felix Hsu

Chairman : Dr. Charles Hsu, the Chairman of Board of Directors

Recorder : Catherine Chen

1. Commencement of the Meeting : The aggregate shareholding of the shareholders present in person or by proxy constituted a quorum. The Chairman called the meeting to order.

2. Chairman's Address : (Omitted)

3. Reported Matters

(1) The Business Report of 2025. (Attachment 1, pages 6 to 7)

(2) Audit Committee's Review Report of 2025. (Attachment 2, page 8)

(3) Report on the Distribution of Employees' Compensation and Directors' Remuneration of 2025.

i. The employees' compensation and Directors' remuneration of 2025 is resolved by the Board of Directors on March 4, 2026, both shall be distributed by cash.

ii. 15% is set aside as the employees' compensation, which is in a total amount of NT\$ 408,883,169.

iii. 1.5% is set aside as the Directors' remuneration, which is in a total amount of NT\$ 40,888,317.

iv. There is no difference between the assessed amounts and distributed amounts of employees' compensation and Directors' remuneration.

4. Acknowledged Matters

Proposal No. 1

Proposed by the Board of Directors

- Subject** : Adoption of the Business Report and Financial Statements of 2025.
- Explanation** : 1. The 2025 Business Report and Financial Statements (including Balance Sheets, Statements of Comprehensive Income, Statements of Changes in Equity, Statements of Cash Flows) have been approved by the 10th Meeting of the Board of Directors of the 9th Term on March 4, 2026, and audited by the certified public accountants Cheng-Chih Lin and Ya-Yun Chang of Deloitte & Touche with the proposed audit report.
2. The preceding mentioned Business Report and Financial Statements had been submitted to the Audit Committee for review, and the review report was issued accordingly.
3. Please refer to the 2025 Business Report (Attachment 1, pages 6 to 7), Independent Auditors' Report and Financial Statements (Attachment 3, pages 9 to 26).
- Resolution** : RESOLVED, that the above proposal be and hereby was acknowledged as proposed.
Shares present at the time of voting: 61,447,934 (votes casted electronically: 57,078,727 votes)

Votes in favor (electronic votes)		Votes against (electronic votes)		Invalid Votes (electronic votes)		Votes abstained / Not Voted (electronic votes)	
votes	%	votes	%	votes	%	votes	%
60,540,059 (56,170,852)	98.52	910 (910)	0.00	0 (0)	0	906,965 (906,965)	1.48

Proposal No. 2

Proposed by the Board of Directors

- Subject** : Adoption of the Proposal for Profit Distribution of 2025.
- Explanation** : 1. The net profit of the Company for 2025 was NT\$ 1,911,849,275 (EPS was NT\$ 25.60), and a provision of NT\$ 2,034,948 was added for the reversal of former pension preserve liabilities as per the pension actuarial report. Furthermore, the Company set aside a 10% legal reserve in an amount of NT\$ 191,388,422, also set aside a special reserve of NT\$ 3,910,743. Considering the beginning balance of unappropriated earnings, which was NT\$ 106,925,710, the accumulated retained earnings available for distribution amounted to NT\$ 1,825,510,768.

2. Proposing to allocate the amount of NT\$ 1,531,073,086 to shareholders as dividends from the surplus earnings, with all dividends intended to be distributed in cash. (Cash dividends will be distributed at NT\$ 20.5 per share, calculated based on the 74,686,492 outstanding shares issued up to March 3, 2026, rounded down to the nearest whole number. Any fractional balance less than NT\$ 1 shall be summed up and recognized as other income of the Company.)
3. The distribution of the aforementioned cash dividends will be proposed during the General Shareholders' Meeting to authorize the Chairman to set the dividend distribution date and handle the affairs related to the distribution of cash dividends.
4. In the event that the number of outstanding shares is affected due to the execution of employee stock option, granting restricted stock awards, repurchase of the Company's common share, transfer of the repurchased shares, or cancellation of the shares, resulting in a change in the ratio of dividend distribution per share, the General Shareholders' Meeting proposes to authorize the Chairman to make any necessary adjustments and proceed with the relevant matters.
5. Please refer to the proposed 2025 Statement of Profit Distribution (Attachment 4, page 27).

Resolution : RESOLVED, that the above proposal be and hereby was acknowledged as proposed.
 Shares present at the time of voting: 61,447,934 (votes casted electronically: 57,078,727 votes)

Votes in favor (electronic votes)		Votes against (electronic votes)		Invalid Votes (electronic votes)		Votes abstained / Not Voted (electronic votes)	
votes	%	votes	%	votes	%	votes	%
60,555,928 (56,186,721)	98.54	3,040 (3,040)	0.01	0 (0)	0	888,966 (888,966)	1.45

5. Matters for Discussion

Proposal No. 1

Proposed by the Board of Directors

- Subject : Amendment to the “Articles of Incorporation”.
- Explanation : 1. In accordance with Article 4 of “Taipei Exchange Directions for Compliance Requirements for the Appointment and Exercise of Powers of the Boards of Directors of TPEX Listed Companies”, and to enhance the Company’s future flexibility in personnel and organizational planning, the “Articles of Incorporation” of the Company is amended.
2. Please refer to the Comparison Table for Content of Articles Before and After Revisions (Attachment 5, pages 28 to 29).
- Resolution : RESOLVED, that the above proposal be and hereby was approved as proposed.
Shares present at the time of voting: 61,447,934 (votes casted electronically: 57,078,727 votes)

Votes in favor (electronic votes)		Votes against (electronic votes)		Invalid Votes (electronic votes)		Votes abstained / Not Voted (electronic votes)	
votes	%	votes	%	votes	%	votes	%
60,556,506 (56,187,299)	98.54	1,029 (1,029)	0.01	0 (0)	0	890,399 (890,399)	1.45

Proposal No. 2

Proposed by the Board of Directors

- Subject : Amendment to the “Rules of Procedure for Shareholders Meetings”.
- Explanation : 1. According to the amended “Sample Template for XXX Co., Ltd. Rules of Procedure for Shareholders Meetings” set forth in the Rule No. 11500549052 issued by the Taipei Exchange on March 16, 2026, the “Rules of Procedure for Shareholders Meetings” of the Company is amended.
2. Please refer to the Comparison Table for Content of Articles Before and After Revisions (Attachment 6, pages 30 to 32).
- Resolution : RESOLVED, that the above proposal be and hereby was approved as proposed.
Shares present at the time of voting: 61,447,934 (votes casted electronically: 57,078,727 votes)

Votes in favor (electronic votes)		Votes against (electronic votes)		Invalid Votes (electronic votes)		Votes abstained / Not Voted (electronic votes)	
votes	%	votes	%	votes	%	votes	%
60,556,406 (56,187,199)	98.54	1,129 (1,129)	0.01	0 (0)	0	890,399 (890,399)	1.45

Proposal No. 3

Proposed by the Board of Directors

- Subject** : Release of Directors from Non-Competition Restrictions.
- Explanation** : 1. This is processed pursuant to the provision in Article 209 of the Company Act that “A director who does anything for himself or on behalf of another person that is within the scope of the company's business, shall explain to the meeting of shareholders the essential contents of such an act and secure its approval”.
2. To coordinate the actual need for business, and subject to the benefit of the Company is not impacted, it is proposed to remove the prohibition on Directors form participation in competitive business, please refer to the Update of Concurrent Positions Held by the Directors (Attachment 7, page 33).
- Resolution** : RESOLVED, that the above proposal be and hereby was approved as proposed.
Shares present at the time of voting: 61,447,934 (votes casted electronically: 57,078,727 votes)

Votes in favor (electronic votes)		Votes against (electronic votes)		Invalid Votes (electronic votes)		Votes abstained / Not Voted (electronic votes)	
votes	%	votes	%	votes	%	votes	%
56,256,751 (51,887,544)	91.55	74,612 (74,612)	0.12	0 (0)	0	5,116,571 (5,116,571)	8.33

6. Extemporary Motions : None.

7. Adjournment : 9: 24 AM (on Tuesday) June 9, 2026

No question was raised by Shareholder.

2025 Business Report of eMemory Technology Inc.

Dear Shareholders,

Looking back on 2025, the global semiconductor industry remained in a phase of high uncertainty. Nevertheless, eMemory demonstrated solid performance across operational results, technology deployment, and organizational effectiveness, laying a more robust foundation for the next stage of growth.

- **Operations and Financial Performance:**
 - Consolidated revenue for 2025 reached a record high of NT\$3,849,053 thousand, representing a 6.7% YoY increase. Royalties accounted for 67.5% of revenue, up 5.1%, while license fees accounted for 32.5%, up 10.4%. Despite unfavorable exchange rate movements, the Company achieved new highs, reflecting the long-term competitiveness of our technology roadmap, application expansion, and customer collaboration. Revenue from PUF-based security IP showed the most significant growth compared with the previous year, highlighting the rapidly increasing demand for information security protection driven by European and U.S. regulatory requirements, Caliptra standards, and the rapid expansion of global computing power. Consolidated operating profit reached NT\$2,252,337 thousand, up 13.4% year-on-year, with an operating margin of 58.5%, both historic highs. Net profit after tax was NT\$1,911,849 thousand, up 4.2%, and earnings per share after tax reached NT\$25.60, also a record level.
- **Technology Development and Mass-Production Platforms**
 - NeoBit primarily expanded its industrial and automotive platforms, while NeoFuse continued to develop platforms broadly across various foundries. In GAA advanced processes, we are currently in development and verification with several leading foundries, set for introduction into AI, HPC, ADAS, and high-end SoC applications. Development of NeoEE and NeoMTP has been actively introduced into automotive applications. NeoFlash development is progressing simultaneously on several foundry platforms. RRAM development has begun on 22nm FinFET for automotive-grade IP, with development and verification on 55BCD and 90nm logic processes.

- Last year we completed verification and qualification of 3nm OTP and achieved numerous customer NTOs, secured more than 20 design-wins at 3nm, and accumulated over 60 projects at nodes of 7nm and below. Royalties from advanced processes continue to grow. For mature-node OTP, process platforms continue to expand widely across foundries and IDMs. NeoEE and NeoMTP at 55nm BCD have entered mass production and are advancing toward automotive qualification. For RRAM, 40/22nm reliability validation has been completed with several customers adopting designs, and expansion into BCD and FinFET processes continues. With global capacity expansion in both advanced and mature nodes, and widespread demand for NVM and security technologies, the more than 700 qualified process platforms of ours are expected to sustain strong royalty growth.
- Outlook for 2026 and Beyond
 - Existing applications—such as OLED DDI, TDDI, PMIC, sensors, and MCU—will continue to increase penetration and migrate to more advanced nodes, driving higher ASP. NTO counts and royalty revenue from ISP, DRAM, CIS, and connectivity ICs also remain on a strong growth trajectory. MTP is being continuously introduced into DDR5/6 SPD, PMIC, Type-C, wireless chargers, SoC PMIC, and color e-paper/e-label driver ICs, with significant royalty growth already observed. PUF-based security IP has accumulated more than 130 license projects, with demand mainly from 3/4/5/6/7nm nodes. The objective is to provide hardware root-of-trust and cybersecurity protection for AI, HPC, data center, and mobile device chips. License and royalty income related to PUF will continue to grow.
 - In sustainable development, the Company achieved excellent results in several key ESG indicators last year (S&P Global 87%, MSCI 6.0 [A], Sustainalytics 11% – low risk). We will continue to follow our established direction, advancing governance related to information security, quality management, environmental protection, and automotive standards, and integrating these into practical operations and process management.

Finally, we sincerely thank all shareholders for your long-standing support and trust, which enables eMemory to continue moving forward on the path of excellence. We wish everyone good health and all the best. Thank you.

Chairman:
Charles Hsu

President:
Michael Ho

Accounting Officer:
Erin Kuan

Audit Committee's Review Report

The Board of Directors has prepared the Company's 2025 business report, financial statements, and proposal for allocation of profits. The CPA firm of Deloitte & Touche was retained to audit eMemory's financial statements and has issued an audit report relating to the financial statements. The business report, financial statements, and profit allocation proposal have been reviewed by the Audit Committee and no irregularities were found. We hereby report as above according to Article 14-4 of the Securities and Exchange Act and Article 219 of the Company Act.

To eMemory Technology Inc. 2026 General Shareholders' Meeting

eMemory Technology Inc.

Chairman of the Audit Committee: Danny Perng

March 4, 2026



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INDEPENDENT AUDITORS' REPORT

The Board of Directors and Shareholders
eMemory Technology Inc.

Opinion

We have audited the accompanying consolidated financial statements of eMemory Technology Inc. and its subsidiaries (collectively referred to as the “Group”), which comprise the consolidated balance sheets as of December 31, 2025 and 2024, and the consolidated statements of comprehensive income, changes in equity and cash flows for the years then ended, and the notes to the consolidated financial statements, including material accounting policy information (collectively referred to as the “consolidated financial statements”).

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Group as of December 31, 2025 and 2024, and its consolidated financial performance and its consolidated cash flows for the years then ended in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Financial Reporting Standards (IFRS), International Accounting Standards (IAS), IFRIC Interpretations (IFRIC), and SIC Interpretations (SIC) endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China.

Basis for Opinion

We conducted our audits in accordance with the Regulations Governing Financial Statement Audit and Attestation Engagements of Certified Public Accountants and the Standards on Auditing of the Republic of China. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group in accordance with The Norm of Professional Ethics for Certified Public Accountant of the Republic of China, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements for the year ended December 31, 2025. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

The key audit matter of the Group's consolidated financial statements for the year ended December 31, 2025 is stated as follows:

1. Royalty fees are the Group's major source of revenue; refer to Note 20 for related information. When the customers of the Group, the IC design houses, use the Group's intellectual property to kick off mass production, and the goods have been produced and shipped from the wafer foundries, the wafer foundries will pay royalty fees to the Group based on a certain percentage of the wafer price.
2. The Group recognizes royalty revenue based on the contract regulations at the time the royalty reports are signed and returned. Hence, there is a risk that the royalty revenue from wafer foundries is not recognized at the appropriate time.

3. We confirmed the accuracy of the timing of royalty revenue recognition by understanding the revenue recognition policy of the Group, assessing the reasonableness of the timing of revenue recognition, performing relevant tests of controls and analytical procedures, and selecting a certain period of royalty revenue transactions before and after the end of the reporting period and checking them against the relevant supporting documents and accounting records.

Other Matter

We have also audited the parent company only financial statements of eMemory Technology Inc. as of and for the years ended December 31, 2025 and 2024 on which we have issued an unmodified opinion.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers, and IFRS, IAS, IFRIC and SIC endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

Those charged with governance, including the audit committee, are responsible for overseeing the Group's financial reporting process.

Auditors' Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Standards on Auditing of the Republic of China will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with the Standards on Auditing of the Republic of China, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the

consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Group to cease to continue as a going concern.

5. Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
6. Obtain sufficient and appropriate audit evidence regarding the financial information of entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision, and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements for the year ended December 31, 2025, and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

The engagement partners on the audits resulting in this independent auditors' report are Cheng-Chih Lin and Ya-Yun Chang.

Deloitte & Touche
Taipei, Taiwan
Republic of China

March 4, 2026

Notice to Readers

The accompanying consolidated financial statements are intended only to present the consolidated financial position, financial performance and cash flows in accordance with accounting principles and practices generally accepted in the Republic of China and not those of any other jurisdictions. The standards, procedures and practices to audit such consolidated financial statements are those generally applied in the Republic of China.

For the convenience of readers, the independent auditors' report and the accompanying consolidated financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. If there is any conflict between the English version and the original Chinese version or any difference in the interpretation of the two versions, the Chinese-language independent auditors' report and consolidated financial statements shall prevail.

EMEMORY TECHNOLOGY INC. AND SUBSIDIARIES

CONSOLIDATED BALANCE SHEETS DECEMBER 31, 2025 AND 2024 (In Thousands of New Taiwan Dollars)

ASSETS	2025		2024		LIABILITIES AND EQUITY	2025		2024	
	Amount	%	Amount	%		Amount	%	Amount	%
CURRENT ASSETS					CURRENT LIABILITIES				
Cash (Notes 4, 6 and 26)	\$ 3,532,058	74	\$ 3,307,749	74	Contract liabilities - current (Note 20)	\$ 74,193	2	\$ 73,423	2
Accounts receivable - net (Notes 4, 5, 9, 20 and 26)	238,942	5	300,961	7	Other payables (Notes 16 and 26)	220,494	5	217,868	5
Receivables from related parties (Notes 4, 20, 26 and 27)	5,375	-	-	-	Other payables - related parties (Notes 26 and 27)	170	-	55	-
Other receivables (Notes 4 and 26)	999	-	1,516	-	Bonuses payable to employees and directors (Note 21)	455,623	10	429,284	9
Current tax (Notes 4 and 22)	146	-	-	-	Payables on equipment (Note 26)	12,524	-	7,400	-
Prepayments (Note 15)	16,716	1	20,287	1	Current tax liabilities (Notes 4 and 22)	104,292	2	124,483	3
Other current assets (Notes 4, 15 and 26)	<u>6,983</u>	-	<u>6,271</u>	-	Lease liabilities - current (Notes 4, 13 and 26)	3,429	-	5,351	-
Total current assets	<u>3,801,219</u>	<u>80</u>	<u>3,636,784</u>	<u>82</u>	Other current liabilities (Note 16)	<u>9,197</u>	-	<u>2,039</u>	-
					Total current liabilities	<u>879,922</u>	<u>19</u>	<u>859,903</u>	<u>19</u>
NON-CURRENT ASSETS					NON-CURRENT LIABILITIES				
Financial assets at fair value through other comprehensive income - noncurrent (Notes 4, 7 and 26)	1,215	-	4,620	-	Deferred tax liabilities (Notes 4 and 22)	1,073	-	941	-
Financial assets at amortized cost - noncurrent (Notes 4, 8, 26 and 28)	122	-	120	-	Lease liabilities - noncurrent (Notes 4, 13 and 26)	4,097	-	6,202	-
Investment accounted for using the equity method (Notes 4 and 11)	5,721	-	8,681	-	Net defined benefit liabilities - noncurrent (Notes 4 and 17)	4,084	-	6,817	-
Property, plant and equipment (Notes 4, 12, 29 and 32)	492,565	10	482,569	11	Guarantee deposits received	<u>20</u>	-	<u>10</u>	-
Right-of-use assets (Notes 4, 13 and 32)	7,390	-	11,269	-	Total non-current liabilities	<u>9,274</u>	-	<u>13,970</u>	-
Intangible assets (Notes 4 and 14)	83,798	2	84,839	2	Total liabilities	<u>889,196</u>	<u>19</u>	<u>873,873</u>	<u>19</u>
Deferred tax assets (Notes 4 and 22)	3,898	-	3,276	-	EQUITY ATTRIBUTABLE TO SHAREHOLDERS OF THE COMPANY (Notes 4, 18 and 19)				
Prepayments for equipment (Notes 15 and 29)	363,000	8	224,714	5	Ordinary shares	<u>746,865</u>	<u>16</u>	<u>746,633</u>	<u>17</u>
Refundable deposits	<u>1,642</u>	-	<u>1,680</u>	-	Capital surplus	<u>132,279</u>	<u>3</u>	<u>122,218</u>	<u>3</u>
Total non-current assets	<u>959,351</u>	<u>20</u>	<u>821,768</u>	<u>18</u>	Retained earnings				
					Legal reserve	945,823	20	761,844	17
					Special reserve	5,728	-	5,170	-
					Unappropriated earnings	<u>2,020,810</u>	<u>42</u>	<u>1,934,071</u>	<u>43</u>
					Total retained earnings	<u>2,972,361</u>	<u>62</u>	<u>2,701,085</u>	<u>60</u>
					Other equity				
					Exchange differences on the translation of the financial statements of foreign operations	(255)	-	251	-
					Unrealized gain (loss) on financial assets at fair value through other comprehensive income	<u>(9,385)</u>	-	<u>(5,980)</u>	-
					Total other equity	<u>(9,640)</u>	-	<u>(5,729)</u>	-
					Total equity attributable to shareholders of the Company	3,841,865	81	3,564,207	80
					NON-CONTROLLING INTERESTS (Notes 4 and 18)	<u>29,509</u>	-	<u>20,472</u>	<u>1</u>
					Total equity	<u>3,871,374</u>	<u>81</u>	<u>3,584,679</u>	<u>81</u>
TOTAL	<u>\$ 4,760,570</u>	<u>100</u>	<u>\$ 4,458,552</u>	<u>100</u>	TOTAL	<u>\$ 4,760,570</u>	<u>100</u>	<u>\$ 4,458,552</u>	<u>100</u>

The accompanying notes are an integral part of the consolidated financial statements.

EMEMORY TECHNOLOGY INC. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME FOR THE YEARS ENDED DECEMBER 31, 2025 AND 2024

(In Thousands of New Taiwan Dollars, Except Earnings Per Share)

	2025		2024	
	Amount	%	Amount	%
OPERATING REVENUE (Notes 4, 20, 27 and 32)	\$ 3,849,053	100	\$ 3,605,968	100
OPERATING COSTS	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
GROSS PROFIT	<u>3,849,053</u>	<u>100</u>	<u>3,605,968</u>	<u>100</u>
OPERATING EXPENSES (Notes 4, 21 and 27)				
Selling and marketing expenses	265,142	7	285,557	8
General and administrative expenses	323,543	8	324,487	9
Research and development expenses	1,007,990	26	1,006,157	28
Expected credit loss (Notes 4, 5 and 9)	<u>41</u>	<u>-</u>	<u>3,116</u>	<u>-</u>
Total operating expenses	<u>1,596,716</u>	<u>41</u>	<u>1,619,317</u>	<u>45</u>
OPERATING INCOME	<u>2,252,337</u>	<u>59</u>	<u>1,986,651</u>	<u>55</u>
NON-OPERATING INCOME AND EXPENSES				
Interest income (Notes 4 and 21)	54,591	1	71,484	2
Other income (Notes 4, 13 and 21)	1,030	-	1,386	-
Other gains and losses (Notes 4, 21 and 24)	(19,751)	-	99,164	3
Finance costs (Notes 4 and 21)	(589)	-	(582)	-
Share of loss of associates (Notes 4 and 11)	<u>(3,088)</u>	<u>-</u>	<u>(3,470)</u>	<u>-</u>
Total non-operating income and expenses	<u>32,193</u>	<u>1</u>	<u>167,982</u>	<u>5</u>
PROFIT BEFORE INCOME TAX	2,284,530	60	2,154,633	60
INCOME TAX EXPENSE (Notes 4 and 22)	<u>365,917</u>	<u>10</u>	<u>332,375</u>	<u>9</u>
NET PROFIT FOR THE YEAR	<u>1,918,613</u>	<u>50</u>	<u>1,822,258</u>	<u>51</u>
OTHER COMPREHENSIVE INCOME (LOSS)				
Items that will not be reclassified subsequently to profit or loss:				
Remeasurement of defined benefit plans (Notes 4 and 17)	2,035	-	5,536	-
Unrealized loss on investments in equity instruments at fair value through other comprehensive income (loss) (Notes 4, 18 and 26)	(3,405)	-	(749)	-

(Continued)

EMEMORY TECHNOLOGY INC. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME FOR THE YEARS ENDED DECEMBER 31, 2025 AND 2024

(In Thousands of New Taiwan Dollars, Except Earnings Per Share)

	2025		2024	
	Amount	%	Amount	%
Items that may be reclassified subsequently to profit or loss:				
Exchange differences on the translation of the financial statements of foreign operations (Notes 4 and 18)	\$ (530)	-	\$ 349	-
Share of the other comprehensive (loss) income of associates accounted for using the equity method (Notes 4, 11 and 18)	<u>(20)</u>	<u>-</u>	<u>(21)</u>	<u>-</u>
Other comprehensive (loss) income for the year	<u>(1,920)</u>	<u>-</u>	<u>5,115</u>	<u>-</u>
TOTAL COMPREHENSIVE INCOME FOR THE YEAR	<u>\$ 1,916,693</u>	<u>50</u>	<u>\$ 1,827,373</u>	<u>51</u>
NET PROFIT (LOSS) ATTRIBUTABLE TO:				
Shareholders of the Company	\$ 1,911,849	50	\$ 1,834,250	51
Non-controlling interests	<u>6,764</u>	<u>-</u>	<u>(11,992)</u>	<u>-</u>
	<u>\$ 1,918,613</u>	<u>50</u>	<u>\$ 1,822,258</u>	<u>51</u>
TOTAL COMPREHENSIVE INCOME (LOSS) ATTRIBUTABLE TO:				
Shareholders of the Company	\$ 1,909,973	50	\$ 1,839,227	51
Non-controlling interests	<u>6,720</u>	<u>-</u>	<u>(11,854)</u>	<u>-</u>
	<u>\$ 1,916,693</u>	<u>50</u>	<u>\$ 1,827,373</u>	<u>51</u>
EARNINGS PER SHARE (Note 23)				
Basic	<u>\$ 25.60</u>		<u>\$ 24.57</u>	
Diluted	<u>\$ 25.51</u>		<u>\$ 24.52</u>	

The accompanying notes are an integral part of the consolidated financial statements.

(Concluded)

EMEMORY TECHNOLOGY INC. AND SUBSIDIARIES

**CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE YEARS ENDED DECEMBER 31, 2025 AND 2024
(In Thousands of New Taiwan Dollars)**

	Equity Attributable to Shareholders of the Company							Other Equity		Total	Non-controlling Interests	Total Equity
	Ordinary Shares		Capital Surplus	Legal Reserve	Retained Earnings			Exchange Differences on Translating the Financial Statements of Foreign Operations	Unrealized Gain (Loss) on Financial Assets at Fair Value Through Other Comprehensive Income			
	Number of Shares (In Thousands)	Amount			Special Reserve	Unappropriated Earnings	Total					
BALANCE, ON JANUARY 1, 2024	74,643	\$ 746,423	\$ 114,313	\$ 761,844	\$ 4,980	\$ 1,400,884	\$ 2,167,708	\$ 61	\$ (5,231)	\$ 3,023,274	\$ 30,504	\$ 3,053,778
Appropriation of 2023 earnings												
Special reserve	-	-	-	-	190	(190)	-	-	-	-	-	-
Cash dividends distributed by the Company	-	-	-	-	-	(1,306,409)	(1,306,409)	-	-	(1,306,409)	-	(1,306,409)
Changes in percentage of ownership interests in subsidiaries	-	-	1,304	-	-	-	-	-	-	1,304	(1,304)	-
Changes in capital surplus from investments in associates accounted for using the equity method	-	-	109	-	-	-	-	-	-	109	-	109
Net profit (loss) for the year ended December 31, 2024	-	-	-	-	-	1,834,250	1,834,250	-	-	1,834,250	(11,992)	1,822,258
Other comprehensive income (loss) for the year ended December 31, 2024	-	-	-	-	-	5,536	5,536	190	(749)	4,977	138	5,115
Total comprehensive income (loss) for the year ended December 31, 2024	-	-	-	-	-	1,839,786	1,839,786	190	(749)	1,839,227	(11,854)	1,827,373
Issuance of ordinary shares under employee share options	21	210	6,492	-	-	-	-	-	-	6,702	590	7,292
Share-based payments	-	-	-	-	-	-	-	-	-	-	2,536	2,536
BALANCE, ON DECEMBER 31, 2024	74,664	746,633	122,218	761,844	5,170	1,934,071	2,701,085	251	(5,980)	3,564,207	20,472	3,584,679
Appropriation of 2024 earnings												
Legal reserve	-	-	-	183,979	-	(183,979)	-	-	-	-	-	-
Special reserve	-	-	-	-	558	(558)	-	-	-	-	-	-
Cash dividends distributed by the Company	-	-	-	-	-	(1,642,608)	(1,642,608)	-	-	(1,642,608)	-	(1,642,608)
Changes in percentage of ownership interests in subsidiaries	-	-	2,743	-	-	-	-	-	-	2,743	(2,743)	-
Changes in capital surplus from investments in associates accounted for using the equity method	-	-	148	-	-	-	-	-	-	148	-	148
Net profit for the year ended December 31, 2025	-	-	-	-	-	1,911,849	1,911,849	-	-	1,911,849	6,764	1,918,613
Other comprehensive income (loss) for the year ended December 31, 2025	-	-	-	-	-	2,035	2,035	(506)	(3,405)	(1,876)	(44)	(1,920)
Total comprehensive income (loss) for the year ended December 31, 2025	-	-	-	-	-	1,913,884	1,913,884	(506)	(3,405)	1,909,973	6,720	1,916,693
Issuance of ordinary shares under employee share options	23	232	7,170	-	-	-	-	-	-	7,402	3,429	10,831
Share-based payments	-	-	-	-	-	-	-	-	-	-	1,631	1,631
BALANCE, ON DECEMBER 31, 2025	74,687	\$ 746,865	\$ 132,279	\$ 945,823	\$ 5,728	\$ 2,020,810	\$ 2,972,361	\$ (255)	\$ (9,385)	\$ 3,841,865	\$ 29,509	\$ 3,871,374

The accompanying notes are an integral part of the consolidated financial statements.

EMEMORY TECHNOLOGY INC. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CASH FLOWS FOR THE YEARS ENDED DECEMBER 31, 2025 AND 2024 (In Thousands of New Taiwan Dollars)

	2025	2024
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before income tax	\$ 2,284,530	\$ 2,154,633
Adjustments for:		
Depreciation expenses	56,433	46,633
Amortization expenses	119,947	103,070
Expected credit loss	41	3,116
Finance costs	589	582
Interest income	(54,591)	(71,484)
Share-based payments	1,631	2,536
Share of loss of associates	3,088	3,470
Property, plant and equipment transferred to expenses	-	28
Loss on disposal of intangible assets	-	82
Net loss (gain) on foreign currency exchange	20,412	(93,508)
Lease modification benefit	(35)	(9)
Intangible assets transferred to expenses	-	1,718
Changes in operating assets and liabilities		
Accounts receivable	67,493	(97,605)
Accounts receivable - related parties	(5,317)	-
Prepayments	3,033	731
Other current assets	(712)	(1,297)
Contract liabilities	770	(3,845)
Other payables	2,612	43,128
Other payables - related parties	115	55
Other current liabilities	7,158	(440)
Net defined benefit liabilities	(698)	(657)
Bonuses payable to employees and directors	26,339	80,253
Cash generated from operations	<u>2,532,838</u>	<u>2,171,190</u>
Interest received	55,105	72,933
Income tax paid	<u>(386,205)</u>	<u>(251,792)</u>
Net cash generated from operating activities	<u>2,201,738</u>	<u>1,992,331</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of property, plant and equipment	(54,139)	(54,654)
Increase in refundable deposits	-	(986)
Decrease in refundable deposits	38	-
Acquisition of intangible assets	(120,856)	(109,310)
Increase in prepayments for equipment	<u>(138,286)</u>	<u>-</u>
Net cash used in investing activities	<u>(313,243)</u>	<u>(164,950)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Increase in short-term loans	20,000	-
Decrease in short-term loans	(20,000)	(30,000)
Repayment of the principal portion of lease liabilities	(5,367)	(3,936)
Dividends paid	(1,642,597)	(1,306,402)

(Continued)

EMEMORY TECHNOLOGY INC. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CASH FLOWS FOR THE YEARS ENDED DECEMBER 31, 2025 AND 2024 (In Thousands of New Taiwan Dollars)

	2025	2024
Proceeds from guarantee deposits received	\$ 10	\$ -
Exercise of employee share options	10,831	7,292
Interest paid	<u>(589)</u>	<u>(602)</u>
Net cash used in financing activities	<u>(1,637,712)</u>	<u>(1,333,648)</u>
EFFECTS OF EXCHANGE RATE CHANGES ON THE BALANCE OF CASH HELD IN FOREIGN CURRENCIES	<u>(26,474)</u>	<u>82,492</u>
NET INCREASE IN CASH	224,309	576,225
CASH AT THE BEGINNING OF THE YEAR	<u>3,307,749</u>	<u>2,731,524</u>
CASH AT THE END OF THE YEAR	<u>\$ 3,532,058</u>	<u>\$ 3,307,749</u>

The accompanying notes are an integral part of the consolidated financial statements.

(Concluded)

INDEPENDENT AUDITORS' REPORT

The Board of Directors and Shareholders
eMemory Technology Inc.

Opinion

We have audited the accompanying parent company only financial statements of eMemory Technology Inc. (the "Company"), which comprise the parent company only balance sheets as of December 31, 2025 and 2024, and the parent company only statements of comprehensive income, changes in equity and cash flows for the years then ended, and the notes to the parent company only financial statements, including material accounting policy information (collectively referred to as the "financial statements").

In our opinion, the accompanying parent company only financial statements present fairly, in all material respects, the parent company only financial position of the Company as of December 31, 2025 and 2024, and the parent company only financial performance and the parent company only cash flows for the years then ended in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers.

Basis for Opinion

We conducted our audits in accordance with the Regulations Governing Financial Statement Audit and Attestation Engagements of Certified Public Accountants and the Standards on Auditing of the Republic of China. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Parent Company Only Financial Statements section of our report. We are independent of the Company in accordance with The Norm of Professional Ethics for Certified Public Accountant of the Republic of China, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the parent company only financial statements for the year ended December 31, 2025. These matters were addressed in the context of our audit of the parent company only financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

The key audit matter of the Company's parent company only financial statements for the year ended December 31, 2025 is stated as follows:

1. Royalty fees are the Company's major source of revenue; refer to Note 19 for related information. When the customers of the Company and the IC design houses use the Company's intellectual property to kick off mass production and the goods have been produced and shipped from the wafer foundries, the wafer foundries will pay royalty fees to the Company based on a certain percentage of the wafer price.
2. The Company recognizes royalty revenue based on the contract regulations, at the time the royalty reports are signed and returned. Hence, there is a risk that the royalty revenue from wafer foundries is not recognized at the appropriate time.

3. We confirmed the accuracy of the timing of royalty revenue recognition by understanding the revenue recognition policy of the Company, assessing the reasonableness of the timing of revenue recognition, performing relevant tests of controls and analytical procedures, and selecting a certain period of royalty revenue transactions before and after the end of the reporting period and checking them against the relevant supporting documents and accounting records.

Responsibilities of Management and Those Charged with Governance for the Parent Company Only Financial Statements

Management is responsible for the preparation and fair presentation of the parent company only financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers, and for such internal control as management determines is necessary to enable the preparation of parent company only financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the parent company only financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance, including the audit committee, are responsible for overseeing the Company's financial reporting process.

Auditors' Responsibilities for the Audit of the Parent Company Only Financial Statements

Our objectives are to obtain reasonable assurance about whether the parent company only financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Standards on Auditing of the Republic of China will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these parent company only financial statements.

As part of an audit in accordance with the Standards on Auditing of the Republic of China, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the parent company only financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the parent company only financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.

5. Evaluate the overall presentation, structure and content of the parent company only financial statements, including the disclosures, and whether the parent company only financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
6. Obtain sufficient and appropriate audit evidence regarding the financial information of entities or business activities within the Company to express an opinion on the parent company only financial statements. We are responsible for the direction, supervision, and performance of the audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the parent company only financial statements for the year ended December 31, 2025, and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

The engagement partners on the audits resulting in this independent auditors' report are Cheng-Chih Lin and Ya-Yun Chang.

Deloitte & Touche
Taipei, Taiwan
Republic of China

March 4, 2026

Notice to Readers

The accompanying parent company only financial statements are intended only to present the parent company only financial position, parent company only financial performance and parent company only cash flows in accordance with accounting principles and practices generally accepted in the Republic of China and not those of any other jurisdictions. The standards, procedures and practices to audit such parent company only financial statements are those generally applied in the Republic of China.

For the convenience of readers, the independent auditors' report and the accompanying parent company only financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. If there is any conflict between the English version and the original Chinese version or any difference in the interpretation of the two versions, the Chinese-language independent auditors' report and parent company only financial statements shall prevail.

EMEMORY TECHNOLOGY INC.

PARENT COMPANY ONLY BALANCE SHEETS DECEMBER 31, 2025 AND 2024 (In Thousands of New Taiwan Dollars)

ASSETS	2025		2024		LIABILITIES AND EQUITY	2025		2024	
	Amount	%	Amount	%		Amount	%	Amount	%
CURRENT ASSETS					CURRENT LIABILITIES				
Cash (Notes 4, 6 and 25)	\$ 3,428,987	73	\$ 3,265,364	74	Contract liabilities - current (Notes 19 and 26)	\$ 66,483	2	\$ 72,138	2
Accounts receivable - net (Notes 4, 5, 9, 19 and 25)	217,311	5	253,494	6	Other payables (Notes 15 and 25)	197,234	4	196,352	4
Other receivables (Notes 4 and 25)	994	-	1,514	-	Other payables - related parties (Notes 25 and 26)	3,744	-	2,674	-
Other receivables - related parties (Notes 4, 25 and 26)	16,570	-	12,981	-	Bonuses payable to employees and directors (Note 20)	455,623	10	429,284	10
Prepayments (Note 14)	10,903	-	13,083	-	Payables on equipment (Note 25)	11,664	-	5,716	-
Other current assets (Notes 4, 14 and 25)	<u>6,250</u>	-	<u>6,049</u>	-	Current tax liabilities (Notes 4 and 21)	104,264	2	124,070	3
Total current assets	<u>3,681,015</u>	<u>78</u>	<u>3,552,485</u>	<u>80</u>	Lease liabilities - current (Notes 4, 12 and 25)	2,293	-	3,286	-
					Other current liabilities (Notes 15 and 26)	<u>8,726</u>	-	<u>1,924</u>	-
NON-CURRENT ASSETS					Total current liabilities	<u>850,031</u>	<u>18</u>	<u>835,444</u>	<u>19</u>
Financial assets at fair value through other comprehensive income - noncurrent (Notes 4, 7 and 25)	1,215	-	4,620	-	NON-CURRENT LIABILITIES				
Financial assets at amortized cost - noncurrent (Notes 4, 8, 25 and 27)	122	-	120	-	Deferred tax liabilities(Notes 4 and 21)	1,073	-	941	-
Investment accounted for using the equity method (Notes 4 and 10)	87,310	2	69,136	2	Lease liabilities - noncurrent (Notes 4, 12 and 25)	2,573	-	6,202	-
Property, plant and equipment (Notes 4, 11 and 28)	488,487	10	477,865	11	Net defined benefit liabilities - noncurrent (Notes 4 and 16)	4,084	-	6,817	-
Right-of-use assets (Notes 4 and 12)	4,755	-	9,397	-	Guarantee deposits received	<u>20</u>	-	<u>10</u>	-
Intangible assets (Notes 4 and 13)	68,642	2	70,837	2	Total non-current liabilities	<u>7,750</u>	-	<u>13,970</u>	-
Deferred tax assets (Notes 4 and 21)	3,898	-	3,276	-	Total liabilities	<u>857,781</u>	<u>18</u>	<u>849,414</u>	<u>19</u>
Prepayments for equipment (Notes 14 and 28)	363,000	8	224,714	5	EQUITY ATTRIBUTABLE TO SHAREHOLDERS OF THE COMPANY (Notes 4, 17 and 18)				
Refundable deposits	<u>1,202</u>	-	<u>1,171</u>	-	Ordinary shares	<u>746,865</u>	<u>16</u>	<u>746,633</u>	<u>17</u>
Total non-current assets	<u>1,018,631</u>	<u>22</u>	<u>861,136</u>	<u>20</u>	Capital surplus	<u>132,279</u>	<u>3</u>	<u>122,218</u>	<u>3</u>
					Retained earnings				
					Legal reserve	945,823	20	761,844	17
					Special reserve	5,728	-	5,170	-
					Unappropriated earnings	<u>2,020,810</u>	<u>43</u>	<u>1,934,071</u>	<u>44</u>
					Total retained earnings	<u>2,972,361</u>	<u>63</u>	<u>2,701,085</u>	<u>61</u>
					Other equity				
					Exchange differences on the translation of the financial statements of foreign operations	(255)	-	251	-
					Unrealized loss on financial assets at fair value through other comprehensive income	<u>(9,385)</u>	-	<u>(5,980)</u>	-
					Total other equity	<u>(9,640)</u>	-	<u>(5,729)</u>	-
					Total equity	<u>3,841,865</u>	<u>82</u>	<u>3,564,207</u>	<u>81</u>
TOTAL	<u>\$ 4,699,646</u>	<u>100</u>	<u>\$ 4,413,621</u>	<u>100</u>	TOTAL	<u>\$ 4,699,646</u>	<u>100</u>	<u>\$ 4,413,621</u>	<u>100</u>

The accompanying notes are an integral part of the parent company only financial statements.

EMEMORY TECHNOLOGY INC.

PARENT COMPANY ONLY STATEMENTS OF COMPREHENSIVE INCOME FOR THE YEARS ENDED DECEMBER 31, 2025 AND 2024 (In Thousands of New Taiwan Dollars, Except Earnings Per Share)

	2025		2024	
	Amount	%	Amount	%
OPERATING REVENUE (Notes 4, 19 and 26)	\$ 3,637,134	100	\$ 3,450,766	100
OPERATING COSTS	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
GROSS PROFIT	<u>3,637,134</u>	<u>100</u>	<u>3,450,766</u>	<u>100</u>
OPERATING EXPENSES (Notes 4, 20 and 26)				
Selling and marketing expenses	212,596	6	214,503	6
General and administrative expenses	303,197	8	306,819	9
Research and development expenses	913,474	25	906,939	26
Expected credit loss (Notes 4, 5 and 9)	<u>909</u>	<u>-</u>	<u>215</u>	<u>-</u>
Total operating expenses	<u>1,430,176</u>	<u>39</u>	<u>1,428,476</u>	<u>41</u>
OPERATING INCOME	<u>2,206,958</u>	<u>61</u>	<u>2,022,290</u>	<u>59</u>
NON-OPERATING INCOME AND EXPENSES				
Interest income (Notes 4 and 20)	54,311	2	69,978	2
Other income (Notes 4, 12, 20 and 26)	2,084	-	2,382	-
Other gains and losses (Notes 4, 20 and 26)	1,416	-	110,066	3
Finance costs (Notes 4, 20 and 26)	(220)	-	(186)	-
Share of gain (loss) of subsidiaries and associates (Notes 4 and 10)	<u>11,567</u>	<u>-</u>	<u>(38,913)</u>	<u>(1)</u>
Total non-operating income and expenses	<u>69,158</u>	<u>2</u>	<u>143,327</u>	<u>4</u>
PROFIT BEFORE INCOME TAX	2,276,116	63	2,165,617	63
INCOME TAX EXPENSE (Notes 4 and 21)	<u>364,267</u>	<u>10</u>	<u>331,367</u>	<u>10</u>
NET PROFIT FOR THE YEAR	<u>1,911,849</u>	<u>53</u>	<u>1,834,250</u>	<u>53</u>
OTHER COMPREHENSIVE INCOME (LOSS)				
Items that will not be reclassified subsequently to profit or loss:				
Remeasurement of defined benefit plans (Notes 4 and 16)	2,035	-	5,536	-
Unrealized loss on investments in equity instruments at fair value through other comprehensive income (loss) (Notes 4, 17 and 25)	(3,405)	-	(749)	-
Items that may be reclassified subsequently to profit or loss:				
Share of the other comprehensive (loss) income of subsidiaries and associates accounted for using the equity method (Notes 4, 10 and 17)	<u>(506)</u>	<u>-</u>	<u>190</u>	<u>-</u>
Other comprehensive income for the year	<u>(1,876)</u>	<u>-</u>	<u>4,977</u>	<u>-</u>
TOTAL COMPREHENSIVE INCOME FOR THE YEAR	<u>\$ 1,909,973</u>	<u>53</u>	<u>\$ 1,839,227</u>	<u>53</u>

(Continued)

EMEMORY TECHNOLOGY INC.

PARENT COMPANY ONLY STATEMENTS OF COMPREHENSIVE INCOME FOR THE YEARS ENDED DECEMBER 31, 2025 AND 2024 (In Thousands of New Taiwan Dollars, Except Earnings Per Share)

	<u>2025</u>		<u>2024</u>	
	<u>Amount</u>	<u>%</u>	<u>Amount</u>	<u>%</u>
EARNINGS PER SHARE (Note 22)				
Basic	<u>\$ 25.60</u>		<u>\$ 24.57</u>	
Diluted	<u>\$ 25.51</u>		<u>\$ 24.52</u>	

The accompanying notes are an integral part of the parent company only financial statements.

(Concluded)

EMEMORY TECHNOLOGY INC.

**STATEMENTS OF CHANGES IN EQUITY
FOR THE YEARS ENDED DECEMBER 31, 2025 AND 2024
(In Thousands of New Taiwan Dollars)**

	Ordinary Shares		Capital Surplus	Retained Earnings				Other Equity		Total Equity
	Number of Shares (In Thousands)	Amount		Legal Reserve	Special Reserve	Unappropriated Earnings	Total	Exchange Differences on Translating the Financial Statements of Foreign Operations	Unrealized Gain (Loss) on Financial Assets at Fair Value Through Other Comprehensive Income	
BALANCE ON JANUARY 1, 2024	74,643	\$ 746,423	\$ 114,313	\$ 761,844	\$ 4,980	\$ 1,400,884	\$ 2,167,708	\$ 61	\$ (5,231)	\$ 3,023,274
Appropriation of 2023 earnings										
Special reserve	-	-	-	-	190	(190)	-	-	-	-
Cash dividends distributed by the Company	-	-	-	-	-	(1,306,409)	(1,306,409)	-	-	(1,306,409)
Changes in percentage of ownership interests in subsidiaries	-	-	1,304	-	-	-	-	-	-	1,304
Changes in capital surplus from investments in associates accounted for using the equity method	-	-	109	-	-	-	-	-	-	109
Net profit for the year ended December 31, 2024	-	-	-	-	-	1,834,250	1,834,250	-	-	1,834,250
Other comprehensive income (loss) for the year ended December 31, 2024	-	-	-	-	-	5,536	5,536	190	(749)	4,977
Total comprehensive income (loss) for the year ended December 31, 2024	-	-	-	-	-	1,839,786	1,839,786	190	(749)	1,839,227
Issuance of ordinary shares under employee share options	21	210	6,492	-	-	-	-	-	-	6,702
BALANCE ON DECEMBER 31, 2024	74,664	746,633	122,218	761,844	5,170	1,934,071	2,701,085	251	(5,980)	3,564,207
Appropriation of 2024 earnings										
Legal reserve	-	-	-	183,979	-	(183,979)	-	-	-	-
Special reserve	-	-	-	-	558	(558)	-	-	-	-
Cash dividends distributed by the Company	-	-	-	-	-	(1,642,608)	(1,642,608)	-	-	(1,642,608)
Changes in percentage of ownership interests in subsidiaries	-	-	2,743	-	-	-	-	-	-	2,743
Changes in capital surplus from investments in associates accounted for using the equity method	-	-	148	-	-	-	-	-	-	148
Net profit for the year ended December 31, 2025	-	-	-	-	-	1,911,849	1,911,849	-	-	1,911,849
Other comprehensive income (loss) for the year ended December 31, 2025	-	-	-	-	-	2,035	2,035	(506)	(3,405)	(1,876)
Total comprehensive income (loss) for the year ended December 31, 2025	-	-	-	-	-	1,913,884	1,913,884	(506)	(3,405)	1,909,973
Issuance of ordinary shares under employee share options	23	232	7,170	-	-	-	-	-	-	7,402
BALANCE ON DECEMBER 31, 2025	74,687	\$ 746,865	\$ 132,279	\$ 945,823	\$ 5,728	\$ 2,020,810	\$ 2,972,361	\$ (255)	\$ (9,385)	\$ 3,841,865

The accompanying notes are an integral part of the parent company only financial statements.

EMEMORY TECHNOLOGY INC.

PARENT COMPANY ONLY STATEMENTS OF CASH FLOWS FOR THE YEARS ENDED DECEMBER 31, 2025 AND 2024 (In Thousands of New Taiwan Dollars)

	2025	2024
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before income tax	\$ 2,276,116	\$ 2,165,617
Adjustments for:		
Depreciation expenses	52,744	44,430
Amortization expenses	108,771	94,201
Expected credit loss	909	215
Finance costs	220	186
Interest income	(54,311)	(69,978)
Share-based payments	997	1,273
Share of (gain) loss of subsidiaries and associates	(11,567)	38,913
Loss on disposal of intangible assets	-	82
Net loss (gain) on foreign currency exchange	20,155	(86,729)
Lease modification benefit	(22)	(9)
Intangible assets transferred to expenses	-	1,471
Changes in operating assets and liabilities		
Accounts receivable	40,869	(63,659)
Other receivables - related parties	(3,589)	(5,469)
Prepayments	2,180	720
Other current assets	(201)	(1,169)
Contract liabilities	(5,655)	(7,056)
Other payables	869	35,514
Other payables - related parties	1,070	989
Other current liabilities	6,802	(328)
Net defined benefit liabilities	(698)	(657)
Bonuses payable to employees and directors	26,339	80,253
Cash generated from operations	2,461,998	2,228,810
Interest received	54,829	71,256
Income tax paid	(384,563)	(250,296)
Net cash generated from operating activities	<u>2,132,264</u>	<u>2,049,770</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of investments accounted for using the equity method	(5,219)	-
Acquisition of property, plant and equipment	(54,393)	(54,546)
Increase in refundable deposits	(31)	(731)
Acquisition of intangible assets	(106,576)	(96,680)
Prepayments for equipment	(138,286)	-
Net cash used in investing activities	<u>(304,505)</u>	<u>(151,957)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from guarantee deposits received	10	-
Repayment of the principal portion of lease liabilities	(3,018)	(3,292)
Dividends paid	(1,642,597)	(1,306,402)
Exercise of employee share options	7,402	6,702
Interest paid	(220)	(186)
Net cash used in financing activities	<u>(1,638,423)</u>	<u>(1,303,178)</u>

(Continued)

EMEMORY TECHNOLOGY INC.

PARENT COMPANY ONLY STATEMENTS OF CASH FLOWS FOR THE YEARS ENDED DECEMBER 31, 2025 AND 2024 (In Thousands of New Taiwan Dollars)

	2025	2024
EFFECTS OF EXCHANGE RATE CHANGES ON THE BALANCE OF CASH HELD IN FOREIGN CURRENCIES	\$ <u>(25,713)</u>	\$ <u>76,625</u>
NET INCREASE IN CASH	163,623	671,260
CASH AT THE BEGINNING OF THE YEAR	<u>3,265,364</u>	<u>2,594,104</u>
CASH AT THE END OF THE YEAR	<u>\$ 3,428,987</u>	<u>\$ 3,265,364</u>

The accompanying notes are an integral part of the parent company only financial statements.

(Concluded)

eMemory Technology Inc.
Statement of Profit Distribution
2025

Unit: NT\$

Item	Amount	
	Subtotal	Total
Beginning Balance of Unappropriated Earnings		\$ 106,925,710
Net Profit of 2025	1,911,849,275	
Remeasurement of Defined Benefit Plans Counted in Retained Earnings	<u>2,034,948</u>	1,913,884,223
Legal Reserve Appropriated		(191,388,422)
Special Reserve Appropriated		<u>(3,910,743)</u>
Retained Earnings Available for Distribution		1,825,510,768
Distribution of Shareholder Dividends - Cash (NT\$ 20.5 per share)		<u>(1,531,073,086)</u>
Ending Balance of Unappropriated Earnings		<u>\$294,437,682</u>

Chairman: Charles Hsu

President: Michael Ho

Accounting Officer: Erin Kuan

- Remarks: 1. According to the Rule No.871941343 issued by the Ministry of Finance on April 30, 1998, when distributing earnings, it shall be identified respectively; the earnings distributed in this year shall be those of the latest year.
2. The shareholder cash dividends is in a total amount of NT\$ 1,531,073,086, to be distributed by NT\$ 20.5 per share, this is calculated by basing on the issued 74,686,492 outstanding shares up to March 3, 2026, and rounded down to the nearest whole number, the fractional balance less than NT\$ 1 shall be summed up and recognized as other income of the Company.

**Articles of Incorporation
of
eMemory Technology Inc.
(the “Company”)**

Comparison Table for Content of Articles Before and After Revisions

Before Revision	After Revision	Explanation
<p>Article 16</p> <p>The Company shall have nine (9) to eleven (11) directors to serve a term of three years. A director may be re-elected. <u>At least three (3) directors shall be independent directors.</u> The compensation for the Chairman and Directors shall be determined by the Board and shall be based on each director’s participation and contribution to the Company’s operation and shall take global industry standards into account.</p> <p>The percentage of shares held by the directors shall be governed by the competent authority.</p> <p>The Company’s directors shall be elected by adopting the candidate nomination system specified in Article 192-1 of the Company Act. The shareholders shall elect the directors from among the nominees listed in the roster of director candidates.</p> <p>The professional qualifications, restrictions on both shareholding and concurrent positions held, determination of independence, method of nomination and other requirements with regard to the independent directors shall be set forth in accordance with the Securities and Exchange Act.</p>	<p>Article 16</p> <p>The Company shall have nine (9) to eleven (11) directors to serve a term of three years. A director may be re-elected. <u>At least three (3) directors shall be independent directors and shall not be less than one-third of the total number of directors.</u></p> <p>The compensation for the Chairman and Directors shall be determined by the Board and shall be based on each director’s participation and contribution to the Company’s operation and shall take global industry standards into account.</p> <p>The percentage of shares held by the directors shall be governed by the competent authority.</p> <p>The Company’s directors shall be elected by adopting the candidate nomination system specified in Article 192-1 of the Company Act. The shareholders shall elect the directors from among the nominees listed in the roster of director candidates.</p> <p>The professional qualifications, restrictions on both shareholding and concurrent positions held, determination of independence, method of nomination and other requirements with regard to the independent directors shall be set forth in accordance with the Securities and Exchange Act.</p>	<p>Amended in accordance with Article 4 of “Taipei Exchange Directions for Compliance Requirements for the Appointment and Exercise of Powers of the Boards of Directors of TPEX Listed Companies”.</p>

Before Revision	After Revision	Explanation
<p>Article 22</p> <p>The Company may, by resolution of the Board, appoint <u>one Chief Executive Officer and one or more Vice President(s) or such officer(s) to meet the Company's operational or managerial needs.</u> The appointment, dismissal, and remuneration packages for the <u>officers</u> are determined in accordance with Article 29 of the Company Act.</p>	<p>Article 22</p> <p>The Company may, by resolution of the Board, appoint <u>one or more managers.</u> The appointment, dismissal, and remuneration packages for the <u>managers</u> are determined in accordance with Article 29 of the Company Act.</p>	<p>To enhance the Company's future flexibility in personnel and organizational planning, the Board of Directors is authorized to flexibly determine the establishment of managerial positions and their titles in accordance with the Company's different stages of development and operational strategies.</p>
<p>Article 29</p> <p>These Articles of Incorporation were enacted on August 8, 2000. (Omitted)</p>	<p>Article 29</p> <p>These Articles of Incorporation were enacted on August 8, 2000. (Omitted) <u>The eighteenth amendment was made on June 9, 2026.</u></p>	<p>The date of this amendment is added.</p>

**Rules of Procedure for Shareholders Meetings
of
eMemory Technology Inc.
(the “Company”)
Comparison Table for Content of Articles Before and After Revisions**

Before Revision	After Revision	Explanation
<p>Article 3 The Convention and Meeting Notice of Shareholders’ Meeting</p> <p>1. (Omitted)</p> <p>2. The Company shall prepare electronic versions of the Shareholders’ Meeting notice and proxy forms, and the origins, <u>as well as</u> explanatory materials, relating to all proposals, including proposals for ratification, matters for deliberation, or the election or dismissal of directors, and upload them to the Market Observation Post System (MOPS) 30 days before the date of a regular Shareholders’ Meeting or 15 days before the date of a special Shareholders’ Meeting. <u>The Company shall prepare electronic versions of the Shareholders’ Meeting agenda and supplemental meeting materials and upload them to the MOPS 21 days before the date of the regular Shareholders’ Meeting or 15 days before the date of the special Shareholders’ Meeting. If, however, the Company has the paid-in capital of NT\$10 billion or more as of the last day of the most current fiscal year, or total shareholding of foreign shareholders and PRC shareholders reaches 30%</u></p>	<p>Article 3 The Convention and Meeting Notice of Shareholders’ Meeting</p> <p>1. (Omitted)</p> <p>2. The Company shall prepare electronic versions of the Shareholders’ Meeting notice and proxy forms, and the origins <u>of and</u> explanatory materials relating to all proposals, including proposals for ratification, matters for deliberation, or the election or dismissal of directors, <u>as well as the Shareholders’ Meeting agenda and supplemental meeting materials,</u> and upload them to the Market Observation Post System (MOPS) 30 days before the date of a regular Shareholders’ Meeting or 15 days before the date of a special Shareholders’ Meeting. In addition, 15 days before the date of the Shareholders’ Meeting, the Company shall also have prepared the Shareholders’ Meeting agenda and supplemental meeting materials and made them available for review by shareholders at any time. The meeting agenda and supplemental materials shall also be displayed at the Company and the professional shareholder services agent designated thereby.</p>	<p>This amendment is made pursuant to Article 3 of the “Sample Template for XXX Co., Ltd. Rules of Procedure for Shareholders Meetings” in order to allow investors to obtain early access to the proposals.</p>

Before Revision	After Revision	Explanation
<p><u>or more as recorded in the register of shareholders of the Shareholders' Meeting held in the immediately preceding year, transmission of these electronic files shall be made by 30 days before the regular Shareholders' Meeting.</u> In addition, 15 days before the date of the Shareholders' Meeting, the Company shall also have prepared the Shareholders' Meeting agenda and supplemental meeting materials and made them available for review by shareholders at any time. The meeting agenda and supplemental materials shall also be displayed at the Company and the professional shareholder services agent designated thereby.</p> <p>The Company shall make the meeting agenda and supplemental meeting materials in the preceding paragraph available to shareholders for review in the following manner on the date of the Shareholders' Meeting:</p> <p>(1) For physical Shareholders' Meetings, to be distributed on-site at the meeting.</p> <p>(2) For hybrid Shareholders' Meetings, to be distributed on-site at the meeting and shared on the virtual meeting platform.</p> <p>(3) For virtual-only Shareholders' Meetings, electronic files shall be shared on the virtual meeting platform.</p> <p>3~8. (Omitted)</p>	<p>The Company shall make the meeting agenda and supplemental meeting materials in the preceding paragraph available to shareholders for review in the following manner on the date of the Shareholders' Meeting:</p> <p>(1) For physical Shareholders' Meetings, to be distributed on-site at the meeting.</p> <p>(2) For hybrid Shareholders' Meetings, to be distributed on-site at the meeting and shared on the virtual meeting platform.</p> <p>(3) For virtual-only Shareholders' Meetings, electronic files shall be shared on the virtual meeting platform.</p> <p>3~8. (Omitted)</p>	

Before Revision	After Revision	Explanation
<p>Article 25</p> <p>These Rules were adopted by the Shareholders' Meeting on June 14, 2001. The first amendment was made on September 29, 2009. The second amendment was made on June 19, 2012. The third amendment was made on June 18, 2014. The fourth amendment was made on June 9, 2015. The fifth amendment was made on June 10, 2020. The sixth amendment was made on July 15, 2021. The seventh amendment was made on June 9, 2023.</p>	<p>Article 25</p> <p>These Rules were adopted by the Shareholders' Meeting on June 14, 2001. The first amendment was made on September 29, 2009. The second amendment was made on June 19, 2012. The third amendment was made on June 18, 2014. The fourth amendment was made on June 9, 2015. The fifth amendment was made on June 10, 2020. The sixth amendment was made on July 15, 2021. The seventh amendment was made on June 9, 2023. <u>The eighth amendment was made on June 9, 2026.</u></p>	<p>The date of this amendment is added.</p>

eMemory Technology Inc.

Update of Concurrent Positions Held by the Directors

Title	Name	Concurrent Positions
Independent Director	Danny Perng	Independent Director, Remuneration Committee Member & Audit Committee Member, Excelliance MOS Corporation