eMemory Technology Inc. and Subsidiaries

CONSOLIDATED BALANCE SHEETS
(In Thousands of New Taiwan Dollars)

	September 30, 2025		December 31, 2024		September 30, 2024	
ASSETS	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
CURRENT ASSETS						
Cash	$2,746,424	68	$3,307,749	74	$2,658,912	70
Accounts receivable - net	305,142	7	300,961	7	283,301	7
Other receivables	1,363	-	1,516	-	1,445	-
Prepayments	25,377	1	20,287	1	23,961	1
Other current assets	6,098	-	6,271	-	4,552	-
Total current assets	3,084,404	76	3,636,784	82	2,972,171	78
NON-CURRENT ASSETS						
Financial assets at fair value through other comprehensive income - noncurrent	2,642	-	4,620	-	4,700	-
Financial assets at amortized cost - noncurrent	120	-	120	-	118	-
Investment accounted for using the equity method	6,121	-	8,681	-	9,718	-
Property, plant and equipment	485,615	12	482,569	11	477,486	13
Right-of-use assets	6,074	-	11,269	-	6,368	-
Intangible assets	101,486	3	84,839	2	98,569	3
Deferred tax assets	3,291	-	3,276	-	4,094	-
Prepayments for equipment	375,640	9	224,714	5	225,196	6
Refundable deposits	1,618	-	1,680	-	1,519	-
Total non-current assets	982,607	24	821,768	18	827,768	22
TOTAL	$4,067,011	100	$4,458,552	100	$3,799,939	100

	September 30, 2025		December 31, 2024		September 30, 2024	
LIABILITIES AND EQUITY	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
CURRENT LIABILITIES						
Short-term loans	$ 20,000	-	$ -	-	$ -	-
Contract liabilities - current	74,947	2	73,423	2	77,233	2
Other payables	200,659	5	217,868	5	202,767	5
Other payables - related parties	95	-	55	-	35	-
Bonuses payable to employees and directors	432,846	11	429,284	9	380,010	10
Payables on equipment	681	-	7,400	-	3,534	-
Current tax liabilities	30,684	1	124,483	3	52,868	2
Lease liabilities - current	3,077	-	5,351	-	2,674	-
Other current liabilities	2,042	-	2,039	-	2,592	-
Total current liabilities	765,031	19	859,903	19	721,713	19
NON-CURRENT LIABILITIES						
Deferred tax liabilities	1,395	-	941	-	-	-
Lease liabilities - noncurrent	3,192	-	6,202	-	3,838	-
Net defined benefit liabilities - noncurrent	6,287	-	6,817	-	12,512	-
Guarantee deposits received	20	-	10	-	10	-
Total non-current liabilities	10,894	-	13,970	-	16,360	-
Total liabilities	775,925	19	873,873	19	738,073	19
EQUITY ATTRIBUTABLE TO SHAREHOLDERS OF THE COMPANY						
Ordinary shares	746,865	19	746,633	17	746,623	20
Capital surplus	132,013	3	122,218	3	121,484	3
Retained earnings						
Legal reserve	945,823	23	761,844	17	761,844	20
Special reserve	5,728	-	5,170	-	5,170	-
Unappropriated earnings	1,455,762	36	1,934,071	43	1,413,927	37
Total retained earnings	2,407,313	59	2,701,085	60	2,180,941	57
Other equity						
Exchange differences on the translation of the financial statements of foreign operations	(394)	-	251	-	595	-
Unrealized gain (loss) on financial assets at fair value through other comprehensive income	(7,958)	-	(5,980)	-	(5,900)	-
Total other equity	(8,352)	-	(5,729)	-	(5,305)	-
Total equity attributable to shareholders of the Company	3,277,839	81	3,564,207	80	3,043,743	80
NON-CONTROLLING INTERESTS	13,247	-	20,472	1	18,123	1
Total equity	3,291,086	81	3,584,679	81	3,061,866	81
TOTAL	$4,067,011	100	$4,458,552	100	$3,799,939	100

Notice to Readers: The consolidated financial statements have been translated into English from the original Chinese version. If there is any conflict between the English version and the original Chinese version, the Chinese-language consolidated financial statements shall prevail.

eMemory Technology Inc. and Subsidiaries

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
(In Thousands of New Taiwan Dollars, Except Earnings Per Share)

	For the Three Months Ended September 30				For the Nine Months Ended September 30			
	2025		2024		2025		2024	
	Amount	%	Amount	%	Amount	%	Amount	%
OPERATING REVENUE	$ 952,422	100	$ 899,477	100	$ 2,800,691	100	$ 2,595,251	100
OPERATING COSTS	-	-	-	-	-	-	-	-
GROSS PROFIT	952,422	100	899,477	100	2,800,691	100	2,595,251	100
OPERATING EXPENSES								
Selling and marketing expenses	61,604	6	68,294	8	184,340	6	205,417	8
General and administrative expenses	77,928	8	79,660	9	241,529	9	235,343	9
Research and development expenses	264,393	28	246,547	27	759,080	27	732,132	28
Expected credit (reversal) loss	143	-	60	-	(850)	-	1,641	-
Total operating expenses	404,068	42	394,561	44	1,184,099	42	1,174,533	45
OPERATING INCOME	548,354	58	504,916	56	1,616,592	58	1,420,718	55
NON-OPERATING INCOME AND EXPENSES								
Interest income	11,020	1	18,225	2	43,163	1	57,779	2
Other income	231	-	347	-	838	-	1,092	-
Other gains and losses	22,688	2	(33,460)	(3)	(53,416)	(2)	60,106	2
Finance costs	(191)	-	(95)	-	(428)	-	(468)	-
Share of loss of associates	(281)	-	(811)	-	(2,714)	-	(2,429)	-
Total non-operating income and expenses	33,467	3	(15,794)	(1)	(12,557)	(1)	116,080	4
PROFIT BEFORE INCOME TAX	581,821	61	489,122	55	1,604,035	57	1,536,798	59
INCOME TAX EXPENSE	93,379	10	79,557	9	263,752	9	231,036	9
NET PROFIT	488,442	51	409,565	46	1,340,283	48	1,305,762	50

(Continued)

eMemory Technology Inc. and Subsidiaries

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
(In Thousands of New Taiwan Dollars, Except Earnings Per Share)

	For the Three Months Ended September 30				For the Nine Months Ended September 30			
	2025		2024		2025		2024	
	Amount	%	Amount	%	Amount	%	Amount	%
OTHER COMPREHENSIVE INCOME (LOSS)								
Items that will not be reclassified subsequently to profit or loss:								
Unrealized loss on investments in equity instruments at fair value through other comprehensive loss	(45)	-	(351)	-	(1,978)	-	(669)	-
Items that may be reclassified subsequently to profit or loss:								
Exchange differences on the translation of the financial statements of foreign operations	485	-	686	-	(837)	-	663	-
Share of the other comprehensive (loss) income of associates accounted for using the equity method	(128)	-	(6)	-	10	-	(21)	-
Other comprehensive loss	312	-	329	-	(2,805)	-	(27)	-
TOTAL COMPREHENSIVE INCOME	$ 488,754	51	$ 409,894	46	$1,337,478	48	$1,305,735	50
NET PROFIT (LOSS) ATTRIBUTABLE TO:								
Shareholders of the Company	$ 487,135	51	$ 413,969	46	$1,348,836	48	$1,319,642	51
Non-controlling interests	1,307	-	(4,404)	-	(8,553)	-	(13,880)	(1)
	$ 488,442	51	$ 409,565	46	$ 1,340,283	48	$ 1,305,762	50
TOTAL COMPREHENSIVE INCOME (LOSS) ATTRIBUTABLE TO:								
Shareholders of the Company	$ 487,324	51	$ 414,302	46	$1,346,213	48	$1,319,507	51
Non-controlling interests	1,430	-	(4,408)	-	(8,735)	-	(13,772)	(1)
	$ 488,754	51	$ 409,894	46	$1,337,478	48	$1,305,735	50
EARNINGS PER SHARE								
Basic	$ 6.52		$ 5.54		$ 18.06		$ 17.68	
Diluted	$ 6.51		$ 5.54		$ 18.02		$ 17.64	

(Concluded)

eMemory Technology Inc. and Subsidiaries

CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
(In Thousands of New Taiwan Dollars)

	Equity Attributable to Shareholders of the Company											
	Ordinary Shares			Retained Earnings				Other Equity				
	Number of Shares (In Thousands)	Amount	Capital Surplus	Legal Reserve	Special Reserve	Unappropriated Earnings	Total	Exchange Differences on the Translation of the Financial Statements of Foreign Operations	Unrealized Gain (Loss) on Financial Assets at Fair Value Through Other Comprehensive Loss	Total	Non-Controlling Interests	Total Equity
BALANCE, JANUARY 1, 2024	74,643	$ 746,423	$ 114,313	$ 761,844	$ 4,980	$1,400,884	$2,167,708	$ 61	($ 5,231)	$3,023,274	$ 30,504	$3,053,778
Appropriation of 2023 earnings												
Reversal of special reserve	-	-	-	-	190	(190)	-	-	-	-	-	-
Cash dividends distributed by the Company	-	-	-	-	-	(1,306,409)	(1,306,409)	-	-	(1,306,409)	-	(1,306,409)
Changes in percentage of ownership interests in subsidiaries	-	-	882	-	-	-	-	-	-	882	(882)	-
Change in capital surplus from investments in associates accounted for using the equity method	-	-	105	-	-	-	-	-	-	105	-	105
Net profit (loss) for the Nine months ended September 30, 2024	-	-	-	-	-	1,319,642	1,319,642	-	-	1,319,642	(13,880)	1,305,762
Other comprehensive loss for the Nine months ended September 30, 2024	-	-	-	-	-	-	-	534	(669)	(135)	108	(27)
Total comprehensive income (loss) for the Nine months ended September 30, 2024	-	-	-	-	-	1,319,642	1,319,642	534	(669)	1,319,507	(13,772)	1,305,735
Issuance of ordinary shares under employee share options	20	200	6,184	-	-	-	-	-	-	6,384	368	6,752
Share-based payments	-	-	-	-	-	-	-	-	-	-	1,905	1,905
BALANCE, SEPTEMBER 30, 2024	74,663	$ 746,623	$ 121,484	$ 761,844	$ 5,170	$1,413,927	$2,180,941	$ 595	($ 5,900)	$3,043,743	$ 18,123	$3,061,866
BALANCE, JANUARY 1, 2025	74,664	$ 746,633	$ 122,218	$ 761,844	$ 5,170	$1,934,071	$2,701,085	$ 251	($ 5,980)	$3,564,207	$ 20,472	$3,584,679
Appropriation of 2024 earnings												
Legal reserve	-	-	-	183,979	-	(183,979)	-	-	-	-	-	-
Special reserve	-	-	-	-	558	(558)	-	-	-	-	-	-
Cash dividends distributed by the Company	-	-	-	-	-	(1,642,608)	(1,642,608)	-	-	(1,642,608)	-	(1,642,608)
Changes in percentage of ownership interests in subsidiaries	-	-	2,481	-	-	-	-	-	-	2,481	(2,481)	-
Change in capital surplus from investments in associates accounted for using the equity method	-	-	144	-	-	-	-	-	-	144	-	144
Net profit (loss) for the Nine months ended September 30, 2025	-	-	-	-	-	1,348,836	1,348,836		-	1,348,836	(8,553)	1,340,283
Other comprehensive loss for the Nine months ended September 30, 2025	-	-	-	-	-	-	-	(645)	(1,978)	(2,623)	(182)	(2,805)
Total comprehensive income (loss) for the Nine months ended September 30, 2025	-	-	-	-	-	1,348,836	1,348,836	(645)	(1,978)	1,346,213	(8,735)	1,337,478
Issuance of ordinary shares under employee share options	23	232	7,170	-	-	-	-	-	-	7,402	2,745	10,147
Share-based payments	-	-	-	-	-	-	-	-	-	-	1,246	1,246
BALANCE, SEPTEMBER 30, 2025	74,687	$ 746,865	$ 132,013	$ 945,823	$ 5,728	$1,455,762	$2,407,313	($ 394)	($ 7,958)	$3,277,839	$ 13,247	$3,291,086

eMemory Technology Inc. and Subsidiaries

CONSOLIDATED STATEMENTS OF CASH FLOWS
(In Thousands of New Taiwan Dollars)

	Nine Months Ended September 30 2025	2024
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before income tax	$ 1,604,035	$ 1,536,798
Adjustments for:		
Depreciation expenses	41,702	34,287
Amortization expenses	89,375	76,505
Expected credit (reversal) loss	(850)	1,641
Finance costs	428	468
Interest income	(43,163)	(57,779)
Share-based payments	1,246	1,905
Share of loss of associates	2,714	2,429
Loss on disposal of intangible assets	-	82
Net loss (gain) on foreign currency exchange	21,279	(59,925)
Lease modification benefit	(26)	(9)
Intangible assets transferred to expenses	-	344
Changes in operating assets and liabilities		
Accounts receivable	3,596	(90,237)
Other receivable	(699)	-
Prepayments	(1,969)	1,874
Other current assets	173	422
Contract liabilities	1,524	(35)
Other payables	(17,233)	28,025
Other payables- related parties	40	35
Other current liabilities	3	113
Net defined benefit liabilities	(530)	(498)
Bonuses payable to employees and directors	3,562	30,979
Cash generated from operations	1,705,207	1,507,424
Interest received	44,160	59,313
Income tax paid	(360,378)	(228,657)
Net cash generated from operating activities	1,388,989	1,338,080

(Continued)

eMemory Technology Inc. and Subsidiaries

CONSOLIDATED STATEMENTS OF CASH FLOWS
(In Thousands of New Taiwan Dollars)

	Nine Months Ended September 30	
	2025	2024
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of property, plant and equipment	($ 45,526)	($ 41,035)
Increase in refundable deposits	-	(825)
Decrease in refundable deposits	62	-
Acquisition of intangible assets	(107,972)	(96,201)
Increase in prepayments for equipment	(150,926)	(482)
Net cash used in investing activities	(304,362)	(138,543)
CASH FLOWS FROM FINANCING ACTIVITIES		
Increase in short-term loans	20,000	-
Decrease in short-term loans	-	(30,000)
Increase in deposits received	10	-
Repayment of the principal portion of lease liabilities	(4,052)	(2,983)
Dividends paid	(1,642,597)	(1,306,402)
Exercise of employee share options	10,147	6,752
Interest paid	(415)	(488)
Net cash used in financing activities	(1,616,907)	(1,333,121)
EFFECTS OF EXCHANGE RATE CHANGES ON THE BALANCE OF CASH HELD IN FOREIGN CURRENCIES	(29,045)	60,972
NET DECREASE IN CASH	(561,325)	(72,612)
CASH AT THE BEGINNING OF THE PERIOD	3,307,749	2,731,524
CASH AT THE END OF THE PERIOD	$ 2,746,424	$ 2,658,912

(Concluded)